

# PRODUCT OVERVIEW

## GROUP TERM LIFE INSURANCE




Allegheny County  
Bar Association

Underwritten by New York Life Insurance Company

### GIVE YOUR LOVED ONES THE ADDED SECURITY GROUP TERM LIFE INSURANCE HELPS PROVIDE. LIMITED TIME OFFER!

New members of the ACBA within the past six months are eligible for \$100,000 of Group Term Life Insurance coverage at member-only rates **with no medical exam**.

#### ELIGIBILITY

-  New members within the past 6 months that are in good standing.
-  Under age 40 may enroll.
-  Must reside in the U.S. (except territories).

#### AMOUNTS OF INSURANCE AT LATER AGES

Upon attainment of age 70, the \$100,000 amount of insurance in force decreases to \$50,000. Upon attainment of age 75, it decreases to \$25,000.

#### MEMBER-ONLY RATES

With many life insurance policies, your premium goes up when you reach your next birthday or experience a change in your health. With this association-sponsored insurance, your coverage is renewable on an annual basis and rates change, routinely, in five year age segments and will not increase due to a change in your health status. If you have a family depending on you for financial support, this term life insurance offer may be just what you've been looking for... quick, easy, and no medical exam is required!

#### PREMIUM WAIVED WHEN TOTALLY DISABLED

For total disabilities before age 60 and lasting for six consecutive months, all future premium contributions under the coverage will be waived for as long as you remain so disabled, subject to certain conditions as described in the Certificate of Insurance.

#### WHEN COVERAGE ENDS

Your life insurance may remain in force until the premium due date on or immediately after you reach age 80, as long as premiums are paid when due and the group policy is not terminated or modified by New York Life or the ACBA to end coverage for the group of individuals to which you belong.

#### DATE INSURANCE TAKES EFFECT

Coverage becomes effective on the first day of the month following the date the enrollment is approved by New York Life Insurance Company, provided the initial premium is paid within 31 days after billing and any person proposed for insurance is performing the normal activities of a person in good health of like age on the approval date.

**25%** of Gen Z, Millennial, and Gen X members state they are not sure how much or what type of coverage to get.<sup>1</sup>

#### LIMITATIONS

Benefits are paid for death from any cause, at any time, anywhere in the world. The validity of any amount of life insurance that has been in force for 2 years during the insured's life will not be contested except for eligibility and non-payment of premiums.

#### PAYMENTS

The premium rates shown on the next page are semi-annual rates. You may choose semi-annual or annual premium billing options (for annual billing, multiply the semi-annual premium shown by 2). Your rate will increase as you grow older and enter a higher age bracket. New York Life reserves the right to change premium rates, but it may only do so on a class-wide basis (for example, a "class" is a group of people with the same issue age and gender).

<sup>1</sup>2023 LIMRA Insurance Barometer Study

# CURRENT 2025 PREMIUMS

The initial cost of insurance for a member is based on the member's attained age when insurance becomes effective, gender, and tobacco/nicotine use. The cost increases as the member grows older.

## HOW MUCH WILL IT COST ME?

Benefit Amount : \$100,000	Current Semi-Annual Rates			
	Non-Smokers		Smokers	
	Male	Female	Male	Female
<b>Under Age 25</b>	<b>\$48.00</b>	<b>\$32.00</b>	<b>\$59.00</b>	<b>\$38.00</b>
<b>Age 25-29</b>	<b>\$58.00</b>	<b>\$37.00</b>	<b>\$70.00</b>	<b>\$46.00</b>
<b>Age 30-34</b>	<b>\$71.00</b>	<b>\$53.00</b>	<b>\$81.00</b>	<b>\$59.00</b>
<b>Age 35-39*</b>	<b>\$99.00</b>	<b>\$70.00</b>	<b>\$105.00</b>	<b>\$75.00</b>

## EXAMPLE

Rate for a qualified 35 year-old male non-smoker with \$100,000 in coverage is just \$99.00 semi-annually — which is equivalent to \$16.50 per month.

\* For rates at ages 40 and over, please contact the administrator. Coverage ends at age 80.

The premium contributions shown reflect the current rates and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people all with the same issue age and tobacco/nicotine usage. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the policyholder.

## ENROLL DURING YOUR ELIGIBILITY PERIOD BUT SEND NO MONEY NOW

You will receive a billing notice along with your Certificate of Insurance.

## 30-DAY FREE LOOK!

This is only a brief description of the policy's principal provisions and features. When you become insured, you will be sent a Certificate of Insurance, summarizing your coverage. If you're not completely satisfied with the terms of your Certificate, you may return it, without claim, within 30 days. Your coverage will be invalidated, and you will be sent a full refund—no questions asked!

## Questions?

**855-874-0262**

**[acbainsurance.usi.com/newmember](http://acbainsurance.usi.com/newmember)**



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Underwritten By:

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Under Group Policy G-29237-0

on Policy Form G-29237-0/GMR-FACE

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